

MEMORANDUM

To: All Members, Vet Lab Sports Club
From: The Board of Directors
Date: May 04, 2026

Dear Members,

Subject: Update on Bank Signatories and Club Operations

The Board wishes to provide a clear update following recent legal developments affecting the Club.

Court and Tribunal Position

The High Court ruled that the Sports Disputes Tribunal (SDT) had no jurisdiction over matters relating to the Club and accordingly quashed its earlier decision. Subsequently, on 28 April 2026, the SDT formally struck out the matter, bringing that process to a close.

Effect on Bank Signatories

As a result, any bank signatory mandate arising from the SDT process is no longer valid and has no legal effect. All authority must now derive from properly constituted Club governance processes.

Current Position

- The 2025 Board’s Term ended on 10th December 2025.
- **The 2026 Board was Duly Elected on that Date at The AGM held from 6.00 p.m. and The New Board is in place.**
- Only duly authorized signatories appointed through the current Board have the mandate to act on behalf of the Club

Immediate Next Steps

The Board has taken the following actions to ensure continuity:

- Approved and documented updated bank signatory mandates
- Initiated formal notification to the Club’s bankers to regularize account operations
- Put in place measures to ensure uninterrupted processing of salaries, supplier payments, and essential Club services

Member Assurance

Members are assured that:

- The matter is being resolved with urgency
- Club operations remain ongoing
- Staff welfare and service delivery remain a priority

This communication is issued to provide clarity and ensure members are accurately informed of the current position.

Further updates will be shared as the process is completed.

By Order of the Board



Shitul Shah
Vice Chairman

